THE CITY OF WALTHAM CONTRIBUTORY RETIREMENT PLAN

The Board members of the City of Waltham Contributory Retirement Plan are currently seeking Requests for Proposals from <u>private equity/venture capital fund of funds investment managers</u> for the award of up to \$7.5 million of the \$150 million portfolio. This mandate is intentionally broad and could include the following investment types: early to late stage VC, LBO's, MBO's, mezzanine lending, amongst others, on a global basis. Any award of funds will be subject to: (1) formal approval by the Board and (2) approval by the Public Employee Retirement Administration Commission, PERAC, which is the entity that regulates the investment decisions made by the Board. In addition, allocated funds would be managed in accordance with Massachusetts General Laws, Chapter 32 and regulations of the Public Employee Retirement Administration Commission, 840 CMR.

The deadline is August 21, 2006 and the RFP is available at www.winvcounsel.com. Should you have any questions please email them to Matt Seney (mseney@winvcounsel.com).